

# FINANCIAL WELLNESS

## IRS HAS \$1 BILLION IN UNCLAIMED REFUNDS FOR 2013 TAX YEAR

On March 1, 2017, the IRS announced that unclaimed federal income tax refunds totaling more than \$1 billion may be waiting for an estimated 1 million taxpayers who did not file a 2013 federal income tax return.

To collect the money, taxpayers must file a 2013 tax return with the IRS no later than this year's tax deadline, Tuesday, April 18.

In cases where a tax return was not filed, the law provides most taxpayers with a three-year window of opportunity for claiming a refund. If they do not file a return within three years, the money becomes the property of the U.S. Treasury. For 2013 tax returns, the window closes April 18, 2017. The law requires taxpayers to properly address mail and postmark the tax return by that date.

The IRS reminds taxpayers seeking a 2013 refund that their checks may be held if they have not filed tax returns for 2014 and 2015. In addition, the refund will be applied to any amounts still owed to the IRS, or a state tax agency, and may be used to offset unpaid child support or past due federal debts, such as student loans.

By failing to file a tax return, people stand to lose more than just their refund of taxes withheld or paid during 2013. Many low-and-moderate income workers may have been eligible for the earned income tax credit (EITC). For 2013, the credit was worth as much as \$6,044. The EITC helps individuals and families whose incomes are below certain thresholds. The thresholds for 2013 were as follows:

- \$46,227 (\$51,567 if married filing jointly) for those with three or more qualifying children;
- \$43,038 (\$48,378 if married filing jointly) for people with two qualifying children;

- \$37,870 (\$43,210 if married filing jointly) for those with one qualifying child; and
- \$14,340 (\$19,680 if married filing jointly) for people without qualifying children.

Current and prior year tax forms (such as Forms 1040, 1040A and 1040EZ for the 2013 tax year) and instructions are available on the IRS' [Forms and Publications page](#), or by calling 800-TAX-FORM (800-829-3676). Taxpayers who are missing Forms W-2, 1098, 1099 or 5498 for the years 2013, 2014 or 2015 should request copies from their employer, bank or other payer.

Taxpayers who are unable to get missing forms from their employer or other payer should go to IRS.gov and use the [Get Transcript Online](#) tool to obtain a wage and income transcript. Taxpayers can also file [Form 4506-T](#) to request a transcript of their 2013 income. A wage and income transcript shows data from information returns the IRS receives, such as Forms W-2, 1099, 1098 and 5498. Taxpayers can use the information on the transcript to file their tax return.

State-by-state estimates of the number of individuals who may be due 2013 tax refunds are included on the next page.

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State or District	Estimated Number of Individuals	Median Potential Refund	Total Potential Refunds*
Alabama	18,100	\$729	\$17,549,000
Alaska	4,700	\$917	\$5,665,000
Arizona	24,800	\$650	\$22,642,000
Arkansas	9,900	\$722	\$9,571,000
California	97,200	\$696	\$93,406,000
Colorado	20,200	\$699	\$19,454,000
Connecticut	11,500	\$846	\$12,691,000
Delaware	4,300	\$776	\$4,321,000
District of Columbia	3,200	\$762	\$3,341,000
Florida	66,900	\$776	\$67,758,000
Georgia	34,400	\$671	\$32,082,000
Hawaii	6,500	\$793	\$6,876,000
Idaho	4,500	\$619	\$3,919,000
Illinois	40,000	\$834	\$42,673,000
Indiana	21,700	\$788	\$22,060,000
Iowa	10,200	\$808	\$10,193,000
Kansas	11,100	\$746	\$10,700,000
Kentucky	12,900	\$772	\$12,627,000
Louisiana	20,300	\$767	\$21,209,000
Maine	4,000	\$715	\$3,645,000
Maryland	22,200	\$770	\$23,080,000
Massachusetts	23,000	\$838	\$24,950,000
Michigan	33,600	\$763	\$33,998,000
Minnesota	15,600	\$691	\$14,544,000
Mississippi	10,400	\$702	\$10,041,000
Missouri	22,400	\$705	\$20,787,000
Montana	3,600	\$727	\$3,480,000
Nebraska	5,300	\$745	\$5,084,000
Nevada	12,300	\$753	\$12,078,000
New Hampshire	4,400	\$892	\$4,930,000
New Jersey	29,900	\$873	\$33,207,000
New Mexico	8,100	\$753	\$8,162,000
New York	54,700	\$847	\$59,416,000
North Carolina	29,800	\$656	\$26,874,000
North Dakota	2,900	\$888	\$3,209,000
Ohio	36,000	\$749	\$34,547,000
Oklahoma	17,700	\$773	\$17,979,000
Oregon	15,500	\$658	\$14,188,000
Pennsylvania	39,400	\$835	\$41,078,000
Rhode Island	2,900	\$796	\$2,906,000
South Carolina	12,100	\$674	\$11,267,000
South Dakota	2,700	\$823	\$2,709,000
Tennessee	19,500	\$743	\$18,829,000

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Texas	104,700	\$829	\$115,580,000
Utah	7,900	\$667	\$7,443,000
Vermont	2,000	\$747	\$1,859,000
Virginia	29,000	\$752	\$29,578,000
Washington	27,600	\$829	\$30,330,000
West Virginia	5,000	\$855	\$5,258,000
Wisconsin	12,700	\$675	\$11,619,000
Wyoming	2,800	\$911	\$3,189,000
<b>Totals</b>	<b>1,042,100</b>	<b>\$763</b>	<b>\$1,054,581,000</b>

Source: IRS